

## **8 New Business Categories in Service Tax**

### **Finance Bill targets forthcoming IPL-3 - money spinning activities under service tax net**

THE Finance Bill, 2010, has proposed to bring in the following 8 new services, viz.,

- 1) Services relating to promotion of lottery, bingo and lotto, game of chance
- 2) Health services provided by hospitals to employees of a business entity where payment is made directly by the business entity to hospital and persons covered under health insurance schemes
- 3) Marketing or promotion of branded goods by any person under a contract
- 4) Any person granting right of commercial use of any event relating to art, entertainment, business, sports
- 5) Electricity exchanges
- 6) Transferring temporally or permitting use of copy right
- 7) Services provided by a builder to a buyer in relation to preferential location or development of residential complex or commercial complex