

Delhi Government hikes VAT on Petrol and Diesel

In an attempt to bring uniformity in the tax rates with neighboring states, the AAP Government in Delhi has increased the applicable VAT rate on both Petrol and Diesel effective Tuesday, January 19, 2016.

Petrol price in Delhi was today hiked by 96 paise per litre and diesel by 53 paise after the state government raised VAT or local sales tax on the two fuels.

The state government has raised VAT on petrol to 27 per cent from 25 per cent, resulting in a 96 paise a litre hike in retail pump rates.

Similarly, the VAT on diesel was increased from 16.6 per cent to 18 per cent. A pollution cess of Rs. 0.25 per litre is also levied on diesel.

Petrol now costs Rs. 59.99 per litre as against Rs. 59.03 a litre previously. A litre of diesel now costs Rs. 44.71 as opposed to Rs. 44.18 previously.

